



Please complete using block capitals or typed answers. Surveys that are incomplete, illegible, or are missing information for the required fields cannot be used. This information is confidential and will not be shared with third parties. Thank you for participating.

About Yourself

Name *(required)*: _____ Job Title *(required)*: _____

Telephone *(required)*: _____ Job Function *(required)*: _____

E-Mail *(required)*: _____

Name of the city where are you located *(required)*: _____

Would you like a free one-year subscription to **Global Custodian** magazine? *(required)*: Yes No

If YES, please provide your full mailing address:

Street: _____ Postal Code: _____

City: _____ Fax: _____

State/Province: _____ User Type: _____

Country: _____ (i.e. department or field in which you work)

About Your Organization

Name *(required)*: _____

Is your firm *(required)*: a collateral taker a collateral provider both

In which of the following asset classes does your firm engage in tri-party transactions *(required)*:

Equities Fixed income both

About Your Provider

Please choose your provider *(required)*:

Euroclear JPMorgan Chase Bank The Bank of New York Mellon
 Cleastream SIX SIS Other : _____

In which region would you like to rate this provider (please fill in separate questionnaire if you wish to rate more than one region) *(required)*:

Europe North America

Approximately what Percentage of Your Tri-Party Business is with this provider?

0% 5% 10% 15% 20% 25% 30%
 35% 40% 45% 50% 55% 60% 65%
 70% 75% 80% 85% 90% 95% 100%

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>

. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com



Please state how you use this provider in each of the following regions:

Europe	<input type="checkbox"/> Access counter-parties <input type="checkbox"/> Mobilize Collateral <input type="checkbox"/> Does not apply
North America	<input type="checkbox"/> Access counter-parties <input type="checkbox"/> Mobilize Collateral <input type="checkbox"/> Does not apply
EMEA	<input type="checkbox"/> Access counter-parties <input type="checkbox"/> Mobilize Collateral <input type="checkbox"/> Does not apply
North America (inc. Canada)	<input type="checkbox"/> Access counter-parties <input type="checkbox"/> Mobilize Collateral <input type="checkbox"/> Does not apply
Asia (inc. Japan)	<input type="checkbox"/> Access counter-parties <input type="checkbox"/> Mobilize Collateral <input type="checkbox"/> Does not apply

(Please Note: the following information will not be disclosed to third parties: it is for the purpose of weighting responses only. If you do not select a range, your response will be assigned the lowest weighting)

Approximate average value of transactions outstanding with this provider at any one time

Equity:

<input type="checkbox"/> Up to US\$ 5 billion	<input type="checkbox"/> US\$ 5-10 billion	<input type="checkbox"/> US\$ 15-20 billion
<input type="checkbox"/> More than \$25 billion		<input type="checkbox"/> None

Fixed Income:

<input type="checkbox"/> Up to US\$ 5 billion	<input type="checkbox"/> US\$ 5-10 billion	<input type="checkbox"/> US\$ 15-20 billion
<input type="checkbox"/> More than \$25 billion		<input type="checkbox"/> None

Total:

<input type="checkbox"/> Up to US\$ 5 billion	<input type="checkbox"/> US\$ 5-10 billion	<input type="checkbox"/> US\$ 15-20 billion
<input type="checkbox"/> More than \$25 billion		<input type="checkbox"/> None

Which of the following forms of collateral does your provider manage (please tick all that apply):

<input type="checkbox"/> Sovereign/supranational debt	<input type="checkbox"/> Convertible debt	<input type="checkbox"/> Equities
<input type="checkbox"/> ABS/MBS	<input type="checkbox"/> Cash	<input type="checkbox"/> Letters of Credit
<input type="checkbox"/> Other (Please specify): _____		

In which of the following currencies are you financing assets through this provider (please tick all that apply):

<input type="checkbox"/> US Dollars	<input type="checkbox"/> Euros	<input type="checkbox"/> Sterling
<input type="checkbox"/> Yen	<input type="checkbox"/> Other(s)	

Do you use any of the following providers in addition to the provider that you are rating (please tick all that apply):

<input type="checkbox"/> Euroclear	<input type="checkbox"/> Jp Morgan Chase Bank	<input type="checkbox"/> The Bank of New York Mellon
<input type="checkbox"/> Clearstreams	<input type="checkbox"/> SIX SIS	<input type="checkbox"/> Other : _____
		<input type="checkbox"/> None

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>

. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com



Please state approximately what proportion of your tri-party business is managed by each of these providers:

Bank of New York Mellon	Clearstream	Euroclear	JP Morgan	SIX SIS	Other:
<input type="checkbox"/> 0%	<input type="checkbox"/> 0%	<input type="checkbox"/> 0%	<input type="checkbox"/> 0%	<input type="checkbox"/> 0%	<input type="checkbox"/> 0%
<input type="checkbox"/> 5%	<input type="checkbox"/> 5%	<input type="checkbox"/> 5%	<input type="checkbox"/> 5%	<input type="checkbox"/> 5%	<input type="checkbox"/> 5%
<input type="checkbox"/> 10%	<input type="checkbox"/> 10%	<input type="checkbox"/> 10%	<input type="checkbox"/> 10%	<input type="checkbox"/> 10%	<input type="checkbox"/> 10%
<input type="checkbox"/> 15%	<input type="checkbox"/> 15%	<input type="checkbox"/> 15%	<input type="checkbox"/> 15%	<input type="checkbox"/> 15%	<input type="checkbox"/> 15%
<input type="checkbox"/> 20%	<input type="checkbox"/> 20%	<input type="checkbox"/> 20%	<input type="checkbox"/> 20%	<input type="checkbox"/> 20%	<input type="checkbox"/> 20%
<input type="checkbox"/> 25%	<input type="checkbox"/> 25%	<input type="checkbox"/> 25%	<input type="checkbox"/> 25%	<input type="checkbox"/> 25%	<input type="checkbox"/> 25%
<input type="checkbox"/> 30%	<input type="checkbox"/> 30%	<input type="checkbox"/> 30%	<input type="checkbox"/> 30%	<input type="checkbox"/> 30%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 35%	<input type="checkbox"/> 35%	<input type="checkbox"/> 35%	<input type="checkbox"/> 35%	<input type="checkbox"/> 35%
<input type="checkbox"/> 40%	<input type="checkbox"/> 40%	<input type="checkbox"/> 40%	<input type="checkbox"/> 40%	<input type="checkbox"/> 40%	<input type="checkbox"/> 40%
<input type="checkbox"/> 45%	<input type="checkbox"/> 45%	<input type="checkbox"/> 45%	<input type="checkbox"/> 45%	<input type="checkbox"/> 45%	<input type="checkbox"/> 45%
<input type="checkbox"/> 50%	<input type="checkbox"/> 50%	<input type="checkbox"/> 50%	<input type="checkbox"/> 50%	<input type="checkbox"/> 50%	<input type="checkbox"/> 50%
<input type="checkbox"/> 55%	<input type="checkbox"/> 55%	<input type="checkbox"/> 55%	<input type="checkbox"/> 55%	<input type="checkbox"/> 55%	<input type="checkbox"/> 55%
<input type="checkbox"/> 60%	<input type="checkbox"/> 60%	<input type="checkbox"/> 60%	<input type="checkbox"/> 60%	<input type="checkbox"/> 60%	<input type="checkbox"/> 60%
<input type="checkbox"/> 65%	<input type="checkbox"/> 65%	<input type="checkbox"/> 65%	<input type="checkbox"/> 65%	<input type="checkbox"/> 65%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 70%	<input type="checkbox"/> 70%	<input type="checkbox"/> 70%	<input type="checkbox"/> 70%	<input type="checkbox"/> 70%
<input type="checkbox"/> 75%	<input type="checkbox"/> 75%	<input type="checkbox"/> 75%	<input type="checkbox"/> 75%	<input type="checkbox"/> 75%	<input type="checkbox"/> 75%
<input type="checkbox"/> 80%	<input type="checkbox"/> 80%	<input type="checkbox"/> 80%	<input type="checkbox"/> 80%	<input type="checkbox"/> 80%	<input type="checkbox"/> 80%
<input type="checkbox"/> 85%	<input type="checkbox"/> 85%	<input type="checkbox"/> 85%	<input type="checkbox"/> 85%	<input type="checkbox"/> 85%	<input type="checkbox"/> 85%
<input type="checkbox"/> 90%	<input type="checkbox"/> 90%	<input type="checkbox"/> 90%	<input type="checkbox"/> 90%	<input type="checkbox"/> 90%	<input type="checkbox"/> 90%
<input type="checkbox"/> 95%	<input type="checkbox"/> 95%	<input type="checkbox"/> 95%	<input type="checkbox"/> 95%	<input type="checkbox"/> 95%	<input type="checkbox"/> 95%
<input type="checkbox"/> 100%	<input type="checkbox"/> 100%	<input type="checkbox"/> 100%	<input type="checkbox"/> 100%	<input type="checkbox"/> 100%	<input type="checkbox"/> 100%

Please rate the performance of each of your providers in each of the categories below using the following scoring scale:

- 1 – Unacceptable
- 2 – Very Weak (consistently fails to meet expectations)
- 3 – Weak (sometimes fails to meet expectations)
- 4 – Satisfactory (adequate, but undistinguished)
- 5 – Good (consistently meets expectations)
- 6 – Very Good (exceeds some reasonable expectations)
- 7 – Excellent (exceeds most normal expectations)
- N/A** – Not applicable

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>

. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com

**Front Office Questions**

Are the scores in this section being given by a person with (required): an operational perspective a trading perspective

Costs, Servicing and Value-Added

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
1. Understanding of your business needs (required):										
2. Ability of new products to add value for you (required):										
3. Quality of client service of front office relationship managers (required):										
4. Competitiveness of fees charged (in relation to other providers) (required):										
5. Value received for fees charged (required):										
6. Contribution to the development of the market (e.g. product innovation, involvement in industry bodies etc.) (required):										

Which of these services is most important to you? (required): _____

Business Model

7. Access to sources of a broad range of counterparties (required):										
8. Access to low cost financing (collateral provider)/ higher yield (collateral taker) (required):										
9. Ability to support a wide range of securities										
10. Ability to support other asset classes (e.g. cash, LoCs, physicals) (required)										
11. Ability to mobilise collateral in any market specified (required):										
12. Availability of service on a global basis (e.g. access in local time zone, same-day recalls in any location etc.) (required):										
13. Ability to support a wide variety of transaction types (e.g.: cash financing, borrow-pledge, escrow/stock loan derivatives) (required):										

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>

. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com



14. Ability to implement collateral eligibility criteria <i>(required):</i>										
15. Ability to manage collateral risks (e.g. concentration, correlation, etc) <i>(required)</i>										
16. Risk management capabilities (e.g. credit models, quality of collateral eligibility instructions, etc) <i>(required)</i>										

Which of these services is most important to you? *(required):* _____

Collateral Optimization

17. Ability to maximize value of portfolio <i>(required):</i>										
18. Ability to mobilise collateral efficiently <i>(required):</i>										
19. Ability to reassign/re-hypothecate collateral <i>(required):</i>										

Which of these services is most important to you? *(required):* _____

Operations Questions

Are the scores in this section being given by a person with *(required):* a trading perspective an operational perspective

Operational Efficiency

20. Flexibility in handling substitutions <i>(required):</i>										
21. Efficiency of margin calls <i>(required):</i>										
22. Efficiency at handling repo cash (e.g.: meeting deadlines) <i>(required):</i>										
23. Ability to manage fails <i>(required):</i>										
24. Integration with securities lending services (e.g. automated borrowing credit facilities, or credit for intra-day liquidity purposes) <i>(required):</i>										

Which of these services is most important to you? *(required):* _____

Collateral Management and Monitoring

25. Sophistication of collateral eligibility screening <i>(required):</i>										
26. Accuracy of collateral valuations <i>(required):</i>										

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>

. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com



27. Accuracy of valuations of underlying derivative transactions <i>(required)</i> :										
28. Quality of collateral servicing (e.g.: tax, dividends etc) <i>(required)</i> :										
29. Satisfaction with collateral selection process <i>(required)</i> :										

Which of these services is most important to you? *(required)*: _____

Reporting and Communications

How frequently does this provider update reports?

<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time	<input type="checkbox"/> Real-time
<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day	<input type="checkbox"/> Intra-day
<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight	<input type="checkbox"/> Overnight

30. Quality and flexibility of reporting <i>(required)</i> :										
31. Quality of client service of operational staff <i>(required)</i> :										
32. Level of automation and straight-through processing <i>(required)</i> :										
33. Expertise in handling exceptions <i>(required)</i> :										

Which of these services is most important to you? *(required)* _____

Of the 33 items listed above, please list the numbers of the five questions that are most important to you, with 1 being most important:

- 1 _____
- 2 _____
- 3 _____
- 4 _____
- 5 _____

What do you consider to be this provider's strengths? <i>(required)</i>										
What do you consider to be this provider's weaknesses? <i>(required)</i>										

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com



<i>What do you consider to be the single most important factor or consideration in dealing with tri-party provider today? (required)</i>										
<i>In your opinion, how has your provider performed during the financial markets crisis? (required)</i>										
<i>What is the single most important criterion by which you judge the success of your tri-party providers today? (required)</i>										

Do you use any of the following providers in addition to the provider that you are rating (please tick all that apply):

- Essential
 Important
 Not Important

<i>Which tri-party repo PROVIDER has in your opinion been the most reliable in the last 12 months. (required)</i>										
<i>Are you willing to let us inform your bank that you were the individual who completed this survey on behalf of your organization? (required)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No									

THANK YOU FOR COMPLETING THIS QUESTIONNAIRE

Please return your questionnaire no later than Friday, January 15, 2010. We encourage you to complete this survey on-line at <http://survey.globalcustodian.com/surveys/frontend/tp/2010/intro.jsf>. It can be found either by clicking on the banner "Click here to participate in the 2010 Global Custodian Tri-Party Securities Financing Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. Please send the completed survey to surveys@globalcustodian.com