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About Yourself

Name *(required)*: _____ Fax Number: _____

Telephone *(required)*: _____ E-Mail *(required)*: _____

Job Title *(required)*: _____

Job Function (e.g. fund management, trading, dealing, administration, operations etc) *(required)*: _____

Would you like a free one-year subscription to *Global Custodian* magazine? *(required)*: YES NO

If YES, please provide your full mailing address:

User Type: _____ City: _____
(i.e. department or field in which you work)

State/Province: _____

Address Line 1: _____ Country: _____

Address Line 2: _____ Zip/Postal code: _____

Would you like a copy of the results of this survey? (e-mail address required): YES NO

About Your Organization

Name of organization *(required)*: _____

Country where you are located- **not where your company is headquartered** *(required)*: _____

City where you are located - **not where your company is headquartered** *(required)*: _____

Country where your company is headquartered *(required)*: _____

City where your company is headquartered: _____

Type of Organization *(required)*:

<input type="checkbox"/> Fund manager	<input type="checkbox"/> Private equity fund manager
<input type="checkbox"/> Hedge fund manager	<input type="checkbox"/> Corporate
<input type="checkbox"/> Proprietary trader	<input type="checkbox"/> Other (please specify): _____

Please return your questionnaire by **November 27, 2009**. We encourage you to complete this survey on-line at www.globalcustodian.com. It can be found either by clicking on the banner "Click here to participate in the 2009 OTC Derivatives Prime Brokerage Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. If you wish to complete the survey by hand, it can be faxed to any of the following numbers: UK 44 (0)20 7900 3093, or UK 44 20 7100 8115; it may also be emailed to surveys@globalcustodian.com.



Approximate total value of assets your organization has under management in all investment strategies *(required)*:

- | | | | |
|---|--|--|--|
| <input type="checkbox"/> Less than US\$10 million | <input type="checkbox"/> US\$100-249 million | <input type="checkbox"/> US\$1.0-1.9 billion | <input type="checkbox"/> US\$4.0-4.9 billion |
| <input type="checkbox"/> US\$10-49 million | <input type="checkbox"/> US\$250-499 million | <input type="checkbox"/> US\$2.0-2.9 billion | <input type="checkbox"/> US\$5.0-9.9 billion |
| <input type="checkbox"/> US\$50-99 million | <input type="checkbox"/> US\$500-999 million | <input type="checkbox"/> US\$3.0-3.9 billion | <input type="checkbox"/> US\$10 billion and over |

Which of the following types of strategy does your organization pursue **(Please select all that apply)**:

<input type="checkbox"/> Capital Structure Arbitrage	<input type="checkbox"/> Event-Driven	<input type="checkbox"/> Private Equity
<input type="checkbox"/> Convertible Arbitrage	<input type="checkbox"/> Fixed Income	<input type="checkbox"/> Quantitative
<input type="checkbox"/> Dedicated Short Seller	<input type="checkbox"/> Fund-of-funds	<input type="checkbox"/> Sectoral
<input type="checkbox"/> Distressed Securities	<input type="checkbox"/> Futures/Commodities	<input type="checkbox"/> Volatility Arbitrage
<input type="checkbox"/> Emerging Markets	<input type="checkbox"/> Macro	<input type="checkbox"/> 130/30
<input type="checkbox"/> Equity Long/Short	<input type="checkbox"/> Market Neutral	<input type="checkbox"/> None of the above
<input type="checkbox"/> Other (please state) _____		

What percent of the fund is invested in OTC derivatives? *(Please sum to 100%, i.e. (a+b+c+d+e+f+g+h=100%)*

a) OTC foreign exchange:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

b) OTC commodities:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

c) OTC credit derivatives

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

d) OTC interest rate derivatives:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

e) OTC equity derivatives:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

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f) Equity total return swaps:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

g) Cross-product margining:

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

h) Other (please state)

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

i) None of the above

<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%	<input type="checkbox"/> 25%	<input type="checkbox"/> 30%
<input type="checkbox"/> 35%	<input type="checkbox"/> 40%	<input type="checkbox"/> 45%	<input type="checkbox"/> 50%	<input type="checkbox"/> 55%	<input type="checkbox"/> 60%	<input type="checkbox"/> 65%
<input type="checkbox"/> 70%	<input type="checkbox"/> 75%	<input type="checkbox"/> 80%	<input type="checkbox"/> 85%	<input type="checkbox"/> 90%	<input type="checkbox"/> 95%	<input type="checkbox"/> 100%

In which of the following regions is your fund active? (Please select all that apply) (required):

<input type="checkbox"/> North America	<input type="checkbox"/> Asia-Pacific (excluding Japan)	<input type="checkbox"/> South Africa
<input type="checkbox"/> Europe	<input type="checkbox"/> Japan	

Do you trade OTC derivatives or FX? YES NO

If YES, do you	<input type="checkbox"/> (a) rely on prime brokers
	<input type="checkbox"/> (b) service transactions in-house
	<input type="checkbox"/> (c) both
If NO, are you looking to begin OTC derivative trading in any of the following asset classes	<input type="checkbox"/> (a) OTC foreign exchange
	<input type="checkbox"/> (b) OTC commodities
	<input type="checkbox"/> (c) OTC credit derivatives
	<input type="checkbox"/> (d) OTC interest rate derivatives
	<input type="checkbox"/> (e) OTC equity derivatives
	<input type="checkbox"/> (f) Equity total return swaps
	<input type="checkbox"/> (g) Cross-product margining
	<input type="checkbox"/> (h) None of the above
<input type="checkbox"/> (i) Other: _____	

Please give the address of your corporate web site (for verification purposes) (required): _____



About Your OTC Derivative Prime Brokerage Providers

What is the total number of OTC Derivative prime brokerage provider your organization uses: *(required)*: _____

Please choose from the following list the OTC Derivative prime brokerage provider that you currently use
(Please select all that apply) (required):

<input type="checkbox"/> Barclays Capital	<input type="checkbox"/> Fidelity Prime	<input type="checkbox"/> Merrill Lynch	<input type="checkbox"/> RBC Capital Markets
<input type="checkbox"/> BNP Paribas(now including Bank of America)	<input type="checkbox"/> Fortis	<input type="checkbox"/> Morgan Stanley	<input type="checkbox"/> RBS
<input type="checkbox"/> Citi	<input type="checkbox"/> Goldman Sachs	<input type="checkbox"/> National Bank Financial Prime Services	<input type="checkbox"/> Scotia Capital
<input type="checkbox"/> Credit Suisse	<input type="checkbox"/> Jefferies	<input type="checkbox"/> National Bank of Canada	<input type="checkbox"/> TD Securities
<input type="checkbox"/> Deutsche Bank	<input type="checkbox"/> JP Morgan (now including Bear Stearns)	<input type="checkbox"/> New Edge(formerly Fimat)	<input type="checkbox"/> UBS
<input type="checkbox"/> Dresdner Kleinwort	<input type="checkbox"/> Merlin Securities	<input type="checkbox"/> Nomura	<input type="checkbox"/> The Bank of New York (including Pershing)
<input type="checkbox"/> <i>Other (Please specify)</i> _____			

Please select the OTC Derivative prime brokerage providers you wish to rate *(Please select all that apply)*:
(required):

<input type="checkbox"/> Barclays Capital	<input type="checkbox"/> Fidelity Prime	<input type="checkbox"/> Merrill Lynch	<input type="checkbox"/> RBS
<input type="checkbox"/> BNP Paribas(now including Bank of America)	<input type="checkbox"/> Fortis	<input type="checkbox"/> Morgan Stanley	<input type="checkbox"/> Scotia Capital
<input type="checkbox"/> Citi	<input type="checkbox"/> Goldman Sachs	<input type="checkbox"/> National Bank of Canada	<input type="checkbox"/> TD Securities
<input type="checkbox"/> Credit Suisse	<input type="checkbox"/> Jefferies	<input type="checkbox"/> New Edge(formerly Fimat)	<input type="checkbox"/> UBS
<input type="checkbox"/> Deutsche Bank	<input type="checkbox"/> JP Morgan (now including Bear Stearns)	<input type="checkbox"/> Nomura	<input type="checkbox"/> The Bank of New York (including Pershing)
<input type="checkbox"/> Dresdner Kleinwort	<input type="checkbox"/> Merlin Securities	<input type="checkbox"/> RBC Capital Markets	<input type="checkbox"/> <i>Other (Please specify)</i> _____

In which of the following regions are you *primarily* rating this OTC Derivatives prime brokerage provider?
(required):

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
North America										
Europe										
Asia-Pacific (excluding Japan)										
Japan										
South Africa										



Which of the following agreements have you signed with these OTC Derivative prime brokerage providers? (please select all that apply) *(required)*:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
An OTC foreign exchange prime brokerage agreement										
An OTC commodities prime brokerage agreement										
An OTC credit derivatives prime brokerage agreement										
An OTC interest rate derivatives prime brokerage agreement										
An OTC equity derivatives prime brokerage agreement										
An equity total return swap master confirm agreement										
A cross-product margining agreement										
None of the above										
Other: _____										

In which of the following asset classes do you trade? (please select all that apply) *(required)*:

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
OTC foreign exchange										
OTC commodities										
OTC credit derivatives										
OTC interest rate derivatives										
OTC equity derivatives										
Equity total return swaps										
Cross-product margining										
None of the above										
Other: _____										

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Global Custodian

OTC Derivatives Prime Brokerage Survey 2009

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
For which of the following functions do you use these OTC Derivative prime brokerage providers (required)?										
A) Principal intermediation	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)	<input type="checkbox"/> A)
B) Administration of bi-lateral transactions	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)	<input type="checkbox"/> B)

Is your organization affiliated with this OTC Derivative prime brokerage provider (through ownership, alliance or joint-venture)? (please select one) (required):	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
---	---	---	---	---	---	---	---	---	---	---

Which of the following products do these OTC Derivative prime brokerage providers provide?

If you have signed an OTC foreign exchange prime brokerage agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
<input type="checkbox"/> Forwards										
<input type="checkbox"/> Currency Swaps										
<input type="checkbox"/> Options										
<input type="checkbox"/> Non-deliverable Forwards (NDFs)										

If you have signed an OTC commodities prime brokerage agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
<input type="checkbox"/> Precious metals										
<input type="checkbox"/> Base metals										
<input type="checkbox"/> Softs										
<input type="checkbox"/> Energy										
<input type="checkbox"/> Swaps/options										
<input type="checkbox"/> Physicals/financials										

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If you have signed an OTC credit derivatives prime brokerage agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
<input type="checkbox"/> Indices										
<input type="checkbox"/> Index tranches										
<input type="checkbox"/> Bespoke tranches										
<input type="checkbox"/> Loan CDS										
<input type="checkbox"/> LCDX										
<input type="checkbox"/> Credit options										
<input type="checkbox"/> ABX										

If you have signed an OTC interest rate derivatives prime brokerage agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Swaps (LIBOR)										
Basis Swaps (LIBOR/BMA)										
Options										
Cap and floor (LIBOR index)										
European swaptions										
Forward Rate Agreements										
Cross-currency swaps										

If you have signed an OTC equity derivatives prime brokerage agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Share variance swaps										
Index variance swaps										

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If you have signed an equity total return swap master confirm agreement with this OTC Derivative Prime Brokerage provider:

<i>Please write the names of the banks you are rating</i>	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Equity total return swaps										
Equity sector swaps										
Equity index swaps										
Custom equity basket swaps										

The Questionnaire

Please rate the performance of the OTC Derivative prime brokerage providers you have selected in each of the categories below using the following scoring scale:

- 1 – Unacceptable
- 2 – Very Weak (consistently fails to meet expectations)
- 3 – Weak (sometimes fails to meet expectations)
- 4 – Satisfactory (adequate, but undistinguished)
- 5 – Good (consistently meets expectations)
- 6 – Very Good (exceeds some reasonable expectations)
- 7 – Excellent (exceeds most normal expectations)
- N/A – Not applicable (service not purchased)

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1. Client Service

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
1. Overall level of satisfaction with client service										
2. Responsiveness of client service personnel										
3. Knowledge of client service personnel										
4. Accessibility of senior management of OTC Derivative prime brokerage provider										
5. Willingness to accommodate unusual demands										
6. Ability to deliver products and services of the entire firm										
7. Ability to integrate all products (i.e. FX, rates, equities, commodities etc) into a single process serviced by a single team										
8. Efficiency of on-boarding process										
9. Ability to provide a full range of services across the three major time zones										
10. Ability to execute tear-ups (i.e. reduce administrative burden by collapsing offsetting trade positions)										
11. Leadership and communication on industry developments such as client clearing										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Client Service area as:

- Not important Important Very important

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2. Credit Intermediation Products and Counterparties

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
12. Overall level of satisfaction with credit intermediation products and counterparties										
13. Range of credit intermediation (give-up) products supported										
14. Geographic range of markets in which credit intermediation products are supported										
15. Number of spoke banks to trade OTC derivatives/FX with via this OTC Derivative prime brokerage provider										
16. Willingness to innovate (e.g. develop new products, offer access o new asset classes etc)										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Credit Intermediation Products and Counterparties service area as:

- Not important Important Very important

3. Portfolio Margining

Which of the following portfolio margining methodologies do these OTC Derivative prime brokerage providers provide? (please select all that apply)

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Direct offsets										
VaR-based margin										
Stress-based margin										
Rules-based portfolio calculation										



Which of the following portfolio margining products do these OTC Derivative prime brokerage providers provide (please select all that apply)?

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Foreign exchange										
Credit derivatives										
Interest rate derivatives										
Financing of futures exchange(s) margin										
Commodity derivatives										
Financing trades (i.e. repos)										
Equity derivatives										
Equity finance										

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
17. Overall level of satisfaction with credit portfolio margining services										
18. Range of portfolio margining products										
19. Transparency of portfolio margining calculations										
20. Real-time net open position based margining (FX prime brokerage only)										
21. Sophistication of collateral management functionality										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Portfolio Margining service area as

- Not important Important Very important

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4. Foreign Exchange Prime Brokerage

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
How many foreign exchange ECN platforms can you access through this OTC Derivative prime brokerage provider?	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1	<input type="checkbox"/> 1
	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2	<input type="checkbox"/> 2
	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3	<input type="checkbox"/> 3
	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4	<input type="checkbox"/> 4
	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5	<input type="checkbox"/> 5
	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6	<input type="checkbox"/> 6
	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7	<input type="checkbox"/> 7
	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8	<input type="checkbox"/> 8
	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9	<input type="checkbox"/> 9
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	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14	<input type="checkbox"/> 14
	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> 15
	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17	<input type="checkbox"/> 17
	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18	<input type="checkbox"/> 18
	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19	<input type="checkbox"/> 19
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Please return your questionnaire by **November 27, 2009**. We encourage you to complete this survey on-line at www.globalcustodian.com. It can be found either by clicking on the banner "Click here to participate in the 2009 OTC Derivatives Prime Brokerage Survey" or by clicking the link "Participate" under the Surveys section in the left column on the Home Page. If you wish to complete the survey by hand, it can be faxed to any of the following numbers: UK 44 (0)20 7900 3093, or UK 44 20 7100 8115; it may also be emailed to surveys@globalcustodian.com.

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Global Custodian

OTC Derivatives Prime Brokerage Survey 2009

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
22. Overall level of satisfaction with foreign exchange prime brokerage services										
23. Level of automation in rolling trades forward (e.g. ability to instruct via the web)										
24. Availability of foreign exchange ECN platforms through this provider										
25. Credit capacity of this foreign exchange prime brokerage provider										
26. Ability of this OTC Derivative prime brokerage provider to handle the volume of business you wish to do with them										
27. Level of automation of foreign exchange prime brokerage workflows (e.g. electronic trade confirmation of FX spot, forwards, options and non-deliverable forwards (NDFs))										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Foreign Exchange Prime Brokerage service area as:

Not important Important Very important

5. Operations

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
28. Overall level of satisfaction with operations										
29. Use of industry standard platforms (e.g. DTCC, T-Zero, Markit Swapswire)										
30. Timeliness of settlement of OTC derivative transactions										
31. Accuracy of settlement of OTC derivative transactions										
32. Flexibility of cash management (e.g. ease of cash movements between accounts)										

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Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Operations service area as:

Not important Important Very important

6. Reporting

Would you describe your reliance on reporting of OTC derivative transactions by your OTC Derivatives prime brokerage provider as:

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
Complete										
Partial										
Irrelevant, because we rely on internal systems										

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
33. Overall level of satisfaction with reporting										
34. Ability to provide consolidated reporting across all products and regions										
35. Ability to deliver data into your internal systems										
36. Timeliness of reporting										
37. Accuracy of reporting										
38. Quality of risk reporting										
39. Availability of real-time (intra-day) reporting										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Reporting service area as:

Not important Important Very important



7. Technology

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
40. Overall level of satisfaction with technology										
41. Ease of integration of OTC Derivative prime brokerage provider technology with your own technology										
42. Quality of technology support										
43. Willingness to develop new services using technology										
44. Speed of customization of technology to your specific needs										
45. Integration of technology across products (i.e. FX, rates, equities, commodities etc) on to a single platform										
46. Level of automation (i.e. proportion of transactions completed without manual intervention from give-up, through matching, to unwinding)										
47. Level of continuing investment in technology										

Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Technology service area as:

Not important Important Very important

8. Value

	Provider 1	Provider 2	Provider 3	Provider 4	Provider 5	Provider 6	Provider 7	Provider 8	Provider 9	Provider 10
48. Overall level of value received across all service areas										
49. Value received for charges paid										
50. Value received from this OTC Derivative prime brokerage provider relative to other providers with which you are familiar										

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Which of these services is most important to you? (please choose a number from above) *(required)*: _____

In terms of its importance to your activities, would you describe the Value service area as:

Not important Important Very important

<p><i>What do you consider to be the strengths of these OTC Derivative prime brokerage providers</i> <i>(required):</i></p>										
<p><i>What do you consider to be the weaknesses of these OTC Derivative prime brokerage providers</i> <i>(required):</i></p>										
<p>Are you willing to let us inform your OTC Derivative prime brokerage provider that you were the individual who completed this survey on behalf of your organization? <i>(required):</i></p>	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

OTC Derivative prime brokerage providers are interested in your specific feedback so that they can improve the quality of the services they provide. Are you willing to share your specific answers with the senior management of your OTC Derivative prime brokerage provider(s), with each OTC Derivative prime brokerage provider receiving only your feedback on itself ? Information that is not specific to a particular OTC Derivative prime brokerage provider will not be disclosed to any OTC Derivative prime brokerage provider.

YES NO

THANK YOU FOR COMPLETING THIS QUESTIONNAIRE